

1. (Amended) A method of auctioning bad debts, said method comprising the

steps of:

placing select information relating to at least one bad debt on an online auction forum, said select information comprising at least one distinct bad debt item to be displayed on a bidding site of said online auction forum;

establishing at least one bidding site on said online auction forum, said bidding site associated with a database comprising said bad debt item;

classifying said bad debt item in an arrangement based on a geographic location of a territory where jurisdiction is present over a debtor, property belonging to said debtor, or a combination thereof;

displaying said bad debt item on said bidding site in accordance with said arrangement.

2. (Amended) The method of Claim 1, further comprising the step of:

requiring a client to select at least one geographic location, said geographic location associated with said bad debt item having a debtor who is or owns property that is subject to the jurisdiction of said selected geographic location.

3. (Amended) The method of Claim 1,

wherein said bad debt item is a lot package that includes a pre-grouped assortment of select information relating to at least two bad debts, wherein each bad debt has a debtor, each of said debtors being subject to or owning

property that is subject to a jurisdiction of a geographic territory that is common to all of said debtors in said lot package, said lot package to be displayed as a distinct bad debt item on said bidding site of said online auction forum.

4. (Amended) The method of Claim 1,

wherein said bad debt item is an apportioned bad debt containing select information relating to a particular bad debt, said apportioned bad debt comprising a fractional portion of the monetary value of the whole of said bad debt and is to be displayed as a distinct bad debt item on said bidding site of said online auction forum.

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5. (Amended) The method of Claim 1,

wherein said select information relating to said bad debt item includes the uncollected monetary value of said bad debt.

6. (Amended) The method of Claim 1,

wherein said select information relating to said bad debt item includes the geographic location of the known territories in which jurisdiction is present over said debtor, said property belonging to said debtor, or a combination thereof.

## 7. (Amended) The method of Claim 1,

wherein said select information relating to said bad debt item includes the geographic location where said debtor is domiciled.

## 8. (Amended) The method of Claim 1,

wherein said select information relating to said bad debt item includes rating information that is related to the potential for collection of said bad debt item from said debtor.

## 9. (Amended) The method of Claim 1,

wherein said select information relating to said bad debt item includes a predetermined minimum bid request amount, said online auction forum not to accept a bid for said bad debt item that is below said predetermined minimum bid request amount set for said same bad debt item.

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## 10. (Amended) The method of Claim 3,

wherein said select information relating to each of said bad debts in said lot package includes the uncollected monetary value of said bad debt.

## 11. (Amended) The method of Claim 3,

wherein said select information relating to each of said bad debts in said lot package includes the geographic location of the known territories in

which jurisdiction is present over said debtor, said property belonging to  
said debtor, or a combination thereof.

12. (Amended) The method of Claim 3,

wherein said select information relating to each of said bad debts in  
said lot package includes the geographic location where said debtor is  
domiciled.

13. (Amended) The method of Claim 3,

wherein said select information relating to each of said bad debts in  
said lot package includes rating information that is related to the potential  
for collection of said bad debt from said debtor.

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14. (Amended) The method of Claim 3,

wherein said select information relating to said bad debts in said lot  
package includes rating information that is related to the potential for  
collection of all of said bad debts included in said lot package.

15. (Amended) The method of Claim 14,

wherein said rating information is based on an average of the total sum  
of a rating figure of each of said bad debts included in said lot package.

## 16. (Amended) The method of Claim 3,

wherein said select information relating to said lot package includes a predetermined minimum bid request amount, said online auction forum not to accept a bid for said lot package that is below said predetermined minimum bid request amount set for said same lot package.

## 17. (Amended) The method of Claim 4,

wherein said select information relating to said apportioned bad debt includes the uncollected monetary value of the apportioned fraction of said bad debt.

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## 18. (Amended) The method of Claim 4,

wherein said select information relating to said apportioned bad debt includes the uncollected monetary value of the whole of said bad debt from which said apportioned bad debt was taken.

## 19. (Amended) The method of Claim 4,

wherein said select information relating to said apportioned bad debt includes the geographic location of the known territories in which jurisdiction is present over said debtor, said property belonging to said debtor, or a combination thereof.

20. (Amended) The method of Claim 4,  
wherein said select information relating to said apportioned bad debt  
includes the geographic location where said debtor is domiciled.

21. (Amended) The method of Claim 4,  
wherein said select information relating to said apportioned bad debt  
includes the fractional share that was apportioned from the whole of said  
bad debt.

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22. (Amended) The method of Claim 4,  
wherein said select information relating to said apportioned bad debt  
includes rating information that is related to the potential for collection of  
said apportioned bad debt from said debtor.

23. (Amended) The method of Claim 4,  
wherein said select information relating to said apportioned bad debt  
includes a predetermined minimum bid request amount, said online auction  
forum not to accept a bid for said apportioned bad debt that is below said  
predetermined minimum bid request amount set for said same apportioned  
bad debt.

## 24. (Amended) The method of Claim 1,

wherein said online auction is conducted utilizing consecutive and concurrent bidding phase intervals, each of said bidding phase intervals enduring for a predetermined time period.

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## 25. (Amended) The method of Claim 24,

wherein any said bad debt item that receives a bidding price equal to or above its predetermined minimum bid request amount at the end of said bidding phase interval will be classified into a purchased items database of said online auction forum.

## 28. (Amended) The method of Claim 1,

wherein said bad debt item is selected from said database for display on said bidding site on the basis of its numerical positioning in relation to other said bad debt items contained in said same database.

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## 29. (Amended) The method of Claim 1,

wherein said bad debt item is selected from said database for display on said bidding site on the basis of a random selection process, said random selection process occurring irrespective of the numerical positioning of any said bad debt item contained in said same database.

## 30. (Amended) The method of Claim 1,

wherein said bad debt item is selected from said database for display on said bidding site on the basis of an order preference of the managing personnel of said online auction forum.

## 31. (Amended) A system for selling bad debts, said system comprising:

in a remote host system connected to a communications network,

central processing element for processing data;

data storage element for storing data;

e-commerce software having at least one sales site module, a database that is associated with said sales site module and which comprises at least one bad debt item, said bad debt item to be displayed on said sales site module in an arrangement based on a geographic location of a territory where jurisdiction is present over a debtor, property belonging to said debtor, or a combination thereof, said e-commerce software configured to run multiple, concurrent, and distinct client sessions on said remote host system; and having:

remote interface element for providing public access to said

e-commerce software,

wherein a plurality of clients may each participate in an online session of said e-commerce software, running on said remote host system, from client systems connected to said communications network, and wherein each of said plurality of clients may be able to purchase said bad debt item

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displayed for sale on said sales site.

32. (Amended) A method of outright selling bad debts, said method comprising

the steps of:

placing select information relating to at least one bad debt on an online sales forum, said select information comprising at least one distinct bad debt item to be displayed on a sales site of said online sales forum;

establishing at least one sales site on said online sales forum, said sales site associated a database comprising said bad debt item;

classifying said bad debt item in an arrangement based on a geographic location of a territory where jurisdiction is present over a debtor, property belonging to said debtor, or a combination thereof;

displaying said bad debt item on said sales site in accordance with said arrangement.

33. (Amended) A method of selling bad debts comprising:

compiling at least one bad debt, said bad debt being associated with a debtor;

classifying said bad debt in an arrangement based on a geographical location where jurisdiction is present over said debtor, a property belonging to said debtor, or a combination thereof; and

conducting a transaction with a buyer, wherein said buyer purchases said bad debt.

## 38. (Amended) A method of selling bad debts comprising:

compiling a plurality of bad debts, each of said bad debts being  
associated with a debtor;  
grouping each of said plurality of bad debts into groups based on a  
geographic location where jurisdiction is present over said debtor, property  
belonging to said debtor, or a combination thereof, wherein bad debts of  
one group are each associated with a common geographic location over  
which said jurisdiction is present; and  
conducting a transaction with a buyer, wherein said buyer purchases a  
group of said bad debts.

Please add the following new claims:

## 43. (New) The system of claim 31,

wherein said purchase of said bad debt item is conducted via an  
auction process, an outright sale, or a combination thereof.

## 44. (New) The system of claim 31,

wherein said software further includes a purchased items database, said  
bad debt item classified into said purchased items database subsequent to  
being sold.

## 45. (New) A method of selling bad debts comprising:

providing a database comprising a plurality of bad debts, each bad debt having at least one debtor wherein at least one court of law has jurisdiction over said debtor, property belonging to said debtor, or a combination thereof; and

allowing a purchaser to select at least one bad debt for purchase based on a geographic location selected by said purchaser, wherein said jurisdiction is present over said debtor or said property in said geographic location.

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## 46. (New) A method of selling bad debts, said method comprising the steps of:

compiling a plurality of bad debts, each bad debt having at least one debtor who is subject to or possesses property that is subject to the jurisdiction of a geographic territory;

selling said bad debt via an online transaction wherein subsequent legal efforts to collect said bad debt occur in said geographic territory in which said jurisdiction is present over said debtor, said property, or a combination thereof.

Please cancel the following claims:

26. (Cancel)

27. (Cancel)